



Breeding



Breeding Figures

The Australian breeding industry consolidated its position amongst the best in the world this season with impressive performances by Australian bred progeny overseas, resulting in continued interest from overseas studs and breeders. The number of live foals was down a little on the previous year however the number of live foals to mares returned was above 60% for the first time in our history, indicating the current strength and efficiency of the industry. With nearly a threefold increase in the annual foal crop from its 1971 level, the thoroughbred breeding sector continues to be a key industry in the Australian economy.



Please note: All figures are correct as of 31 July 2003.

Table 17. Breeding Figures 1971/72 – 2002/03

SEASON	STALLIONS RETURNED	MARES RETURNED	LIVE FOALS	LIVE FOALS / MARES RETURNED %
1971	982	14503	6848	47%
1972	1089	18177	7900	43%
1973	1202	21138	8543	40%
1974	1396	23569	9498	40%
1975	1600	26758	10573	40%
1976	1755	29011	11385	39%
1977	1990	31048	12864	41%
1978	1960	35211	13570	39%
1979	2599	39500	15100	38%
1980	2878	40305	17872	44%
1981	3655	42479	18468	43%
1982	3582	43227	18998	44%
1983	3625	43130	19983	46%
1984	3761	43811	18276	42%
1985	3918	44374	19918	45%
1986	3926	42579	22191	52%
1987	3678	42322	22587	53%
1988	3493	43105	22921	53%
1989	3291	43549	23697	54%
1990	3005	40428	23195	57%
1991	2643	39970	20780	52%
1992	2504	37036	19080	52%
1993	2122	34365	18207	53%
1994	1978	34365	17972	54%
1995	1776	32650	17678	54%
1996	1708	31938	18006	56%
1997	1607	31781	18416	58%
1998	1457	31572	18355	58%
1999	1353	31447	18406	59%
2000	1238	31315	18608	59%
2001	1176	30604	17990	59%
2002	1010	28809	17676	61%

Source: Australian Stud Book



Breeding Distribution

Table 18. Breeding Distribution by State 2002/2003

	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	TOTAL
STALLIONS	355	231	237	105	52	27	0	1	1008
% OF TOTAL	35.2%	22.9%	23.5%	10.4%	5.2%	2.7%	0.0%	0.1%	
BROODMARES	10674	6667	5748	2796	2038	712	133	41	28809*
% OF TOTAL	37.1%	23.1%	20.0%	9.7%	7.1%	2.5%	0.5%	0.1%	
FOALS	7039	4432	3322	1579	910	366	21	1	17670
% OF TOTAL	39.9%	25.1%	18.8%	8.9%	5.1%	2.1%	0.1%	0.0%	

Note: * Includes 5868 broodmares not served

Source: Australian Stud Book

Chart 4. Foal Crop Distribution 2002/2003 by State

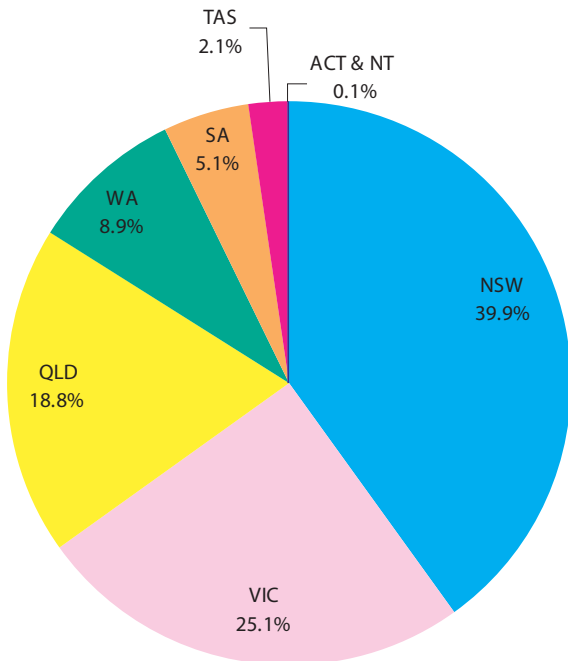
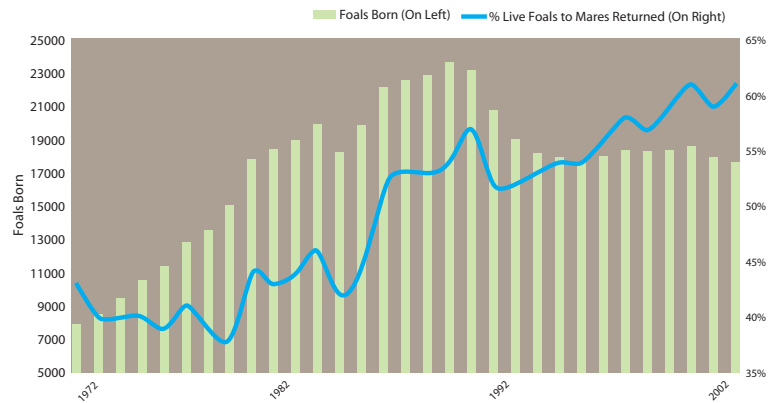


Chart 5. Foal Production 1971/72 - 2002/03



Registrations

All registrations in Australia are recorded and administered by the Registrar of Racehorses based at the Racing NSW Offices in New South Wales.

Table 19. Australian Thoroughbred Registrations 1971-2003

Season	Total Registrations	Season	Total Registrations
1971/1972	8550	1987/1988	18439
1972/1973	8363	1988/1989	18147
1973/1974	9377	1989/1990	16918
1974/1975	10561	1990/1991	15607
1975/1976	11513	1991/1992	16845
1976/1977	12540	1992/1993	15539
1977/1978	13068	1993/1994	15845
1978/1979	15438	1994/1995	14762
1979/1980	18965	1995/1996	14063
1980/1981	18881	1996/1997	14772
1981/1982	16237	1997/1998	13845
1982/1983	16505	1998/1999	14174
1983/1984	17655	1999/2000	14448
1984/1985	17593	2000/2001	14614
1985/1986	18851	2001/2002	14152
1986/1987	18939	2002/2003	14329

Table 20. Registrations by State 1999-2003

SEASON	NSW	VIC	QLD	WA	SA	NT	TAS	ACT
1999/2000	5050	3365	2746	1461	892	65	347	98
2000/2001	5180	3415	2752	1437	970	59	336	96
2001/2002	4827	3340	2683	1520	949	52	335	91
2002/2003	4899	3364	2755	1463	973	60	369	91

Table 21. Other Forms of Ownership 1998 - 2003

SEASON	TRANSFERS	LEASES	SYNDICATES
1998/1999	6759	3558	226
1999/2000	7448	4008	219
2000/2001	7032	4178	306
2001/2002	6809	3940	272
2002/2003	5713	3152	350

Table 22. Two Year Old Registrations 1993 - 2003

Year of Foaling	Season of Registration	Horses Registered
1991	1993 - 1994	8,051
1992	1994 - 1995	7,269
1993	1995 - 1996	7,037
1994	1996 - 1997	7,470
1995	1997 - 1998	7,097
1996	1998 - 1999	7,972
1997	1999 - 2000	8,317
1998	2000 - 2001	7,967
1999	2001 - 2002	8,079
2000	2002 - 2003	8,138



Table 23. Leading Australian Sires 2002/2003

	Stallion	Rnrs	Wnrs Total	Wnrs Stakes	Wins Total	Wins Stakes	Prizemoney
1	Danehill (USA)	215	116	21	192	24	\$7,099,634
2	Serheed (USA)	80	30	4	58	10	\$6,385,697
3	Dehere (USA)	127	71	7	127	14	\$5,607,500
4	Octagonal (NZ)	138	49	5	80	15	\$4,568,236
5	Snippets	157	83	6	160	10	\$4,551,045
6	Encosta de Lago	160	85	7	153	10	\$4,536,434
7	Zabeel (NZ)	197	80	8	133	10	\$4,249,971
8	Success Express (USA)	167	91	2	145	3	\$4,225,372
9	Grand Lodge (USA)	158	69	4	101	6	\$3,905,408
10	Hennessy (USA)	107	54	5	105	9	\$3,806,712
11	Royal Academy (USA)	185	96	4	177	7	\$3,703,579
12	Rubiton	116	46	4	91	11	\$3,638,848
13	Quest for Fame (GB)	168	74	6	120	8	\$3,315,950
14	Canny Lad	176	80	2	135	4	\$2,966,370
15	Danehill Dancer (IRE)	107	59	2	97	6	\$2,842,151
16	Rory's Jester	174	74	5	109	6	\$2,821,041
17	Secret Savings (USA)	80	40	2	67	4	\$2,768,215
18	Umatilla (NZ)	152	64	2	123	3	\$2,647,782
19	Jeune (GB)	153	69	4	126	5	\$2,614,110
20	Geiger Counter (USA)	155	79	3	139	4	\$2,577,600

Source: Australian Bloodhorse Review

Table 24. Leading Australian First Crop Sires 2002/2003

	Stallion	Rnrs	Wnrs Total	Wnrs Stakes	Wins Total	Wins Stakes	Prizemoney
1	General Nediym	34	12	3	18	4	\$1,425,930
2	Desert Prince (IRE)	27	6	2	8	3	\$952,825
3	Red Ransom (USA)	30	5	2	10	3	\$657,458
4	End Sweep (USA)	35	6	0	6	0	\$289,393
5	Gilded Time (USA)	24	6	1	7	1	\$271,570
6	Victory Note (USA)	34	5	1	7	1	\$257,038
7	Tale of the Cat (USA)	23	7	1	7	1	\$253,570
8	Distorted Humor (USA)	13	3	1	4	1	\$242,440
9	Dexter (GB)	10	2	0	2	0	\$215,050
10	Air Express (IRE)	14	6	0	8	0	\$202,735
11	Gold Fever (USA)	21	6	1	6	1	\$168,102
12	Shovhog	23	6	0	8	0	\$165,750
13	Dracula	21	5	0	7	0	\$87,700
14	Blazing Reality	4	2	0	2	0	\$78,600
15	Bubble Gum Fellow (JPN)	9	2	1	3	1	\$75,170
16	Mind Games (GB)	7	2	0	4	0	\$72,500
17	Special Dane	29	8	0	8	0	\$68,505
18	Frisco View (USA)	15	6	0	9	0	\$64,850
19	Grand Royale (USA)	12	3	0	4	0	\$53,447
20	Sandpit (BRZ)	17	2	0	5	0	\$49,405

Source: Australian Bloodhorse Review

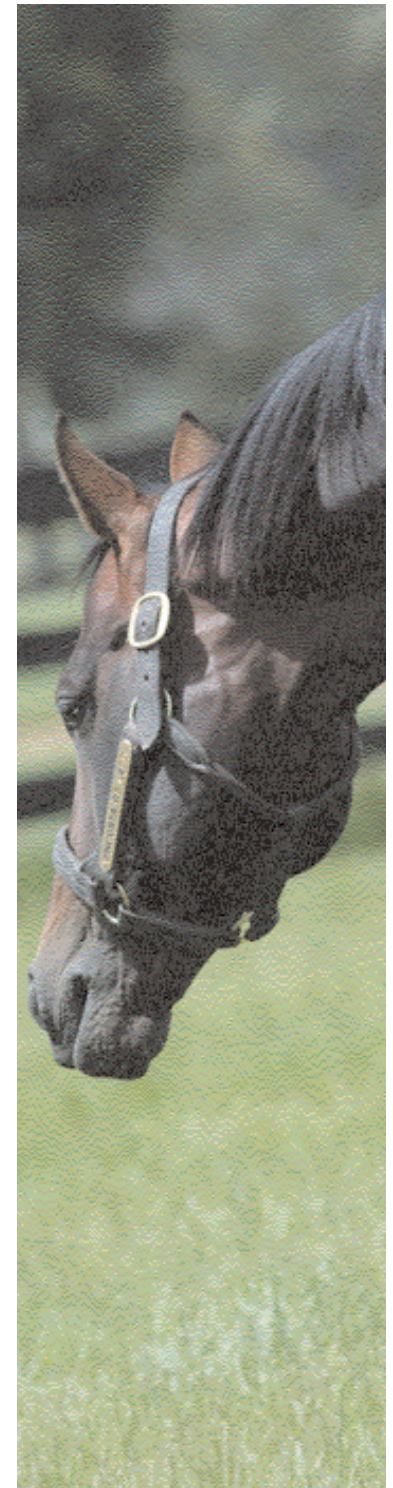


Table 25. Leading Australian Sires - Broodmare Sires - 2002/2003

	Stallion	Rnrs	Wnrs Total	Wnrs Stakes	Wins Total	Wins Stakes	Prizemoney
1	Sir Tristram (IRE)	342	145	8	269	9	\$6,972,376
2	Marscay	263	104	8	190	16	\$6,281,978
3	Bellwater (FR)	50	20	2	31	8	\$6,001,308
4	Semipalatinsk (USA)	173	81	6	152	12	\$3,828,483
5	Vain	202	92	5	181	8	\$3,773,385
6	Bletchingly	239	110	7	195	8	\$3,699,109
7	Marauding (NZ)	151	69	3	115	5	\$3,653,959
8	Bluebird (USA)	173	66	5	110	10	\$3,198,294
9	Century	217	93	6	168	11	\$3,169,352
10	Straight Strike (USA)	117	49	2	78	10	\$3,123,668
11	Covetous	101	56	1	96	2	\$2,949,169
12	At Talaq (USA)	144	55	5	92	7	\$2,605,472
13	Gulch (USA)	7	3	1	4	2	\$2,585,390
14	Star Way (GB)	223	88	0	169	0	\$2,549,375
15	Palace Music (USA)	157	67	5	118	5	\$2,545,898
16	Centaine	149	71	7	114	7	\$2,542,160
17	Twig Moss (FR)	235	104	1	173	2	\$2,465,284
18	Danehill (USA)	108	54	7	81	9	\$2,460,575
19	Canny Lad	72	38	2	61	4	\$2,432,466
20	Whiskey Road (USA)	175	76	4	159	4	\$2,399,546

Source: Australian Bloodhorse Review

Table 26. Leading Australian Sires - Three Year Olds - 2002/2003

	Stallion	Rnrs	Wnrs Total	Wnrs Stakes	Wins Total	Wins Stakes	Prizemoney
1	Encosta de Lago	70	43	5	70	8	\$3,111,404
2	Dehere (USA)	54	31	3	58	6	\$2,462,827
3	Danehill (USA)	65	41	5	65	6	\$2,343,002
4	Royal Academy (USA)	62	36	2	66	5	\$2,221,430
5	Helissio (FR)	10	2	1	6	5	\$2,203,080
6	Danehill Dancer (IRE)	53	30	2	50	6	\$2,067,748
7	Quest for Fame (GB)	61	30	4	50	6	\$1,875,620
8	Clang	36	15	1	24	3	\$1,765,690
9	Anabaa (USA)	23	14	2	23	6	\$1,386,770
10	Belong to Me (USA)	38	26	3	46	3	\$1,384,808
11	Snippets	46	27	2	47	4	\$1,365,294
12	Umatilla (NZ)	47	21	1	39	1	\$1,268,250
13	Zabeel (NZ)	66	18	2	28	2	\$1,255,765
14	Hennessy (USA)	52	30	2	49	4	\$1,185,603
15	Jeune (GB)	53	22	2	36	3	\$1,121,670
16	Canny Lad	69	35	1	59	3	\$1,077,155
17	Geiger Counter (USA)	52	31	1	49	1	\$1,070,941
18	Strategic	78	41	0	70	0	\$1,066,094
19	Spinning World (USA)	35	21	2	35	3	\$1,003,450
20	Woodman (USA)	51	26	2	46	2	\$995,140

Source: Australian Bloodhorse Review



Table 27. Leading Australian Sires - Two Year Olds - 2002/2003

	Stallion	Rnrs	Wnrs Total	Wnrs Stakes	Wins Total	Wins Stakes	Prizemoney
1	Success Express (USA)	39	19	2	25	3	\$2,657,115
2	Snippets	32	9	3	18	5	\$1,670,778
3	General Nediym	34	12	3	18	4	\$1,425,930
4	Rory's Jester	34	12	2	16	2	\$1,238,230
5	El Moxie (USA)	21	13	1	18	1	\$1,041,005
6	Danewin	22	6	0	12	0	\$977,630
7	Desert Prince (IRE)	27	6	2	8	3	\$952,825
8	Secret Savings (USA)	14	8	2	12	4	\$945,130
9	Danehill (USA)	46	13	3	20	3	\$823,765
10	Piccolo (GB)	27	9	1	14	2	\$701,880
11	Grand Lodge (USA)	21	8	2	12	4	\$676,020
†12	Red Ransom (USA)	29	5	2	10	3	\$652,558
13	Flying Spur	42	13	1	18	1	\$503,630
14	Quest for Fame (GB)	27	10	0	12	0	\$482,470
15	Perugino (USA)	36	9	1	10	1	\$468,435
16	Beautiful Crown (USA)	28	12	1	15	1	\$439,180
17	Encosta de Lago	39	8	0	9	0	\$359,030
18	Hennessy (USA)	22	6	2	11	3	\$356,095
19	Keltrice	18	5	1	9	4	\$327,810
20	Thunder Gulch (USA)	27	6	0	9	0	\$309,750

· Denotes first season sire

† Denotes first season in Australia

Source: Australian Bloodhorse Review

Table 28. Leading Australian Sires On Breeding Bonus Payments - 2002/2003

	Stallion	Rnrs	Wnrs Total	Wins Total	Prizemoney
1	Encosta de Lago	160	85	153	\$467,650
2	Success Express (USA)	167	91	145	\$340,300
3	Quest for Fame (GB)	168	74	120	\$281,900
4	Piccolo (GB)	70	33	57	\$274,100
5	Sequalo	118	64	112	\$263,750
6	Celestial Dancer	134	68	113	\$220,750
7	El Moxie (USA)	161	80	132	\$219,700
8	General Nediym	34	12	18	\$210,900
9	Rory's Jester	174	74	109	\$199,500
10	King Ivor	42	16	34	\$198,700
11	Strategic	153	76	135	\$195,000
12	Spartacus	74	26	38	\$175,800
13	Canadian Silver	141	63	122	\$173,600
14	Umatilla (NZ)	152	64	123	\$171,600
15	Canny Lad	176	80	135	\$167,200
16	Thunder Gulch (USA)	115	44	64	\$159,000
17	Royal Academy (USA)	185	96	177	\$156,500
18	Octagonal (NZ)	138	49	80	\$156,300
19	Blevic	97	47	104	\$151,175
20	Desert King	60	28	49	\$149,300

· Denotes first season sire

Source: Australian Bloodhorse Review







Sales



Auction Results

It was an easing year for thoroughbred public auctions with a reduced amount of lots being offered in all categories with the exception of broodmares. Despite this drop the overall gross sales remained strong with the average purchase price for both yearlings and weanlings increasing again this year. This was a good result for the bloodstock industry given the problems surrounding travel restrictions in Asia.

The price of top lots was again healthy this year with many sales posting record prices. The development of the Magic Millions Broodmare sale added a new dimension to the breeding stock market.

Table 29. Australian Auction Results 2002/2003

CATEGORY	NO. SOLD	GROSS SALES	MEAN PRICE
Weanlings	866	\$9,903,100	\$11,456
Yearlings	4057	\$166,531,465	\$41,048
2 Year Olds	339	\$6,463,400	\$19,066
Broodmares	1,905	\$35,514,840	\$18,643

Source: The Australian Bloodhorse Review

Table 30. Major Sales Results 2002/2003

SALE	SALE GROSS	SALE MEAN	TOP PRICE	CATEGORY	BREEDING
Inglis Australian Easter Yearling	\$55,118,000	\$145,430	\$1,700,000	Yearling	BR C 26/09/01 Sunday Silence (USA)–Phantom Creek (GB)
Magic Millions Gold Coast	\$50,757,000	\$91,951	\$900,000	Yearling	B C 12/8/2001 Sunday Silence (USA) – Engraver (USA)
Inglis Australian Broodmare Sale	\$18,681,650	\$40,089	\$725,000	Broodmare	DANDIFY Danehill (USA) – Mannerism
Magic Millions Broodmare	\$9,961,250	\$30,179	\$625,000	Broodmare	LA BELLA DAMA Desert Sun (GB) – Who’s That Lady
Inglis Melbourne Premier	\$14,135,500	\$40,972	\$260,000	Yearling	B/BR F 17/10/2001 Red Ransom (USA) - Calemeo
Magic Millions Adelaide	\$8,049,500	\$33,540	\$250,000	Yearling	B C 17/11/2001 Danehill (USA) – Cherry Garden (NZ)
Inglis Spring Breeze Up	\$4,020,500	\$44,672	\$230,000	2 Year Old	B C 05/01/2000 Danehill (USA) – Alpine Spirit
Inglis Australian Select Weanling	\$4,599,000	\$24,333	\$230,000	Weanling	B C 11/08/2002 Quest For Fame (GB) - Beam

Source: The Australian Bloodhorse Review



Table 31. Auction Sales Trends 1995/96 - 2002/03

Year	No. Sold	Average (\$)	Gross (\$)	Median (\$)
YEARLINGS				
2002/03	4,057	\$41,048	\$166,531,465	\$20,000
2001/02	4,167	\$40,574	\$169,033,205	\$18,000
2000/01	4,222	\$41,267	\$174,230,150	\$18,000
1999/00	4,378	\$37,162	\$162,695,550	\$16,000
1998/99	4,194	\$30,816	\$129,242,000	\$12,000
1997/98	4,188	\$27,678	\$115,915,650	\$12,000
1996/97	4,181	\$23,294	\$97,395,600	\$10,000
1995/96	4,027	\$20,825	\$83,863,100	\$10,000

Year	No. Sold	Average (\$)	Gross (\$)	Median (\$)
WEANLINGS				
2002/03	866	\$11,435	\$9,903,100	\$4,560
2001/02	902	\$11,379	\$10,263,470	\$4,500
2000/01	744	\$8,560	\$6,368,500	\$3,500
1999/00	826	\$12,345	\$10,197,050	\$4,625
1998/99	569	\$11,003	\$6,260,750	\$5,000
1997/98	571	\$6,490	\$3,744,850	\$2,250
1996/97	718	\$5,762	\$4,136,900	\$2,325
1995/96	797	\$6,403	\$5,103,750	\$2,750

Year	No. Sold	Average (\$)	Gross (\$)	Median (\$)
TWO YEAR OLDS				
2002/03	339	\$19,066	\$6,463,400	\$6,500
2001/02	357	\$22,772	\$8,129,650	\$7,300
2000/01	244	\$20,741	\$5,060,800	\$10,000
1999/00	302	\$18,124	\$5,473,400	\$3,500
1998/99	307	\$17,096	\$5,248,700	\$6,000
1997/98	293	\$15,372	\$4,503,950	\$4,500
1996/97	221	\$20,468	\$4,523,500	\$9,000
1995/96	313	\$11,445	\$3,582,300	\$3,500

Year No. Sold Average (\$) Gross (\$) Median (\$)

BROODMARES

2002/03	1,905	\$18,643	\$35,514,840	\$4,000
2001/02	1,879	\$24,166	\$45,408,502	\$5,500
2000/01	1,534	\$20,949	\$32,135,700	\$4,500
1999/00	1,721	\$22,309	\$38,394,050	\$4,000
1998/99	1,427	\$21,294	\$30,387,600	\$5,000
1997/98	1,689	\$16,975	\$28,670,425	\$2,500
1996/97	1,826	\$14,891	\$27,191,175	\$2,500
1995/96	1,562	\$13,942	\$21,777,450	\$2,250

Source: The Australian Bloodhorse Review



Auction Trends

Chart 6. Australian Auction Sales 1995 - 2003 - Average Prices

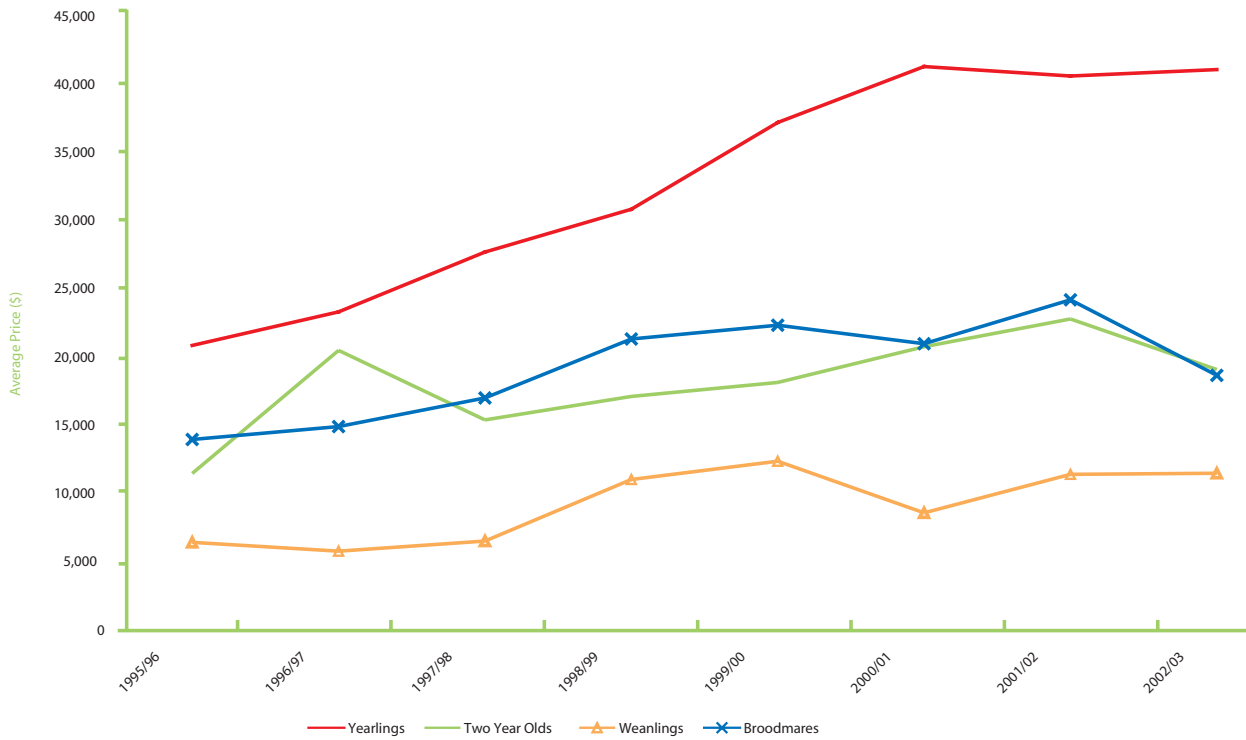
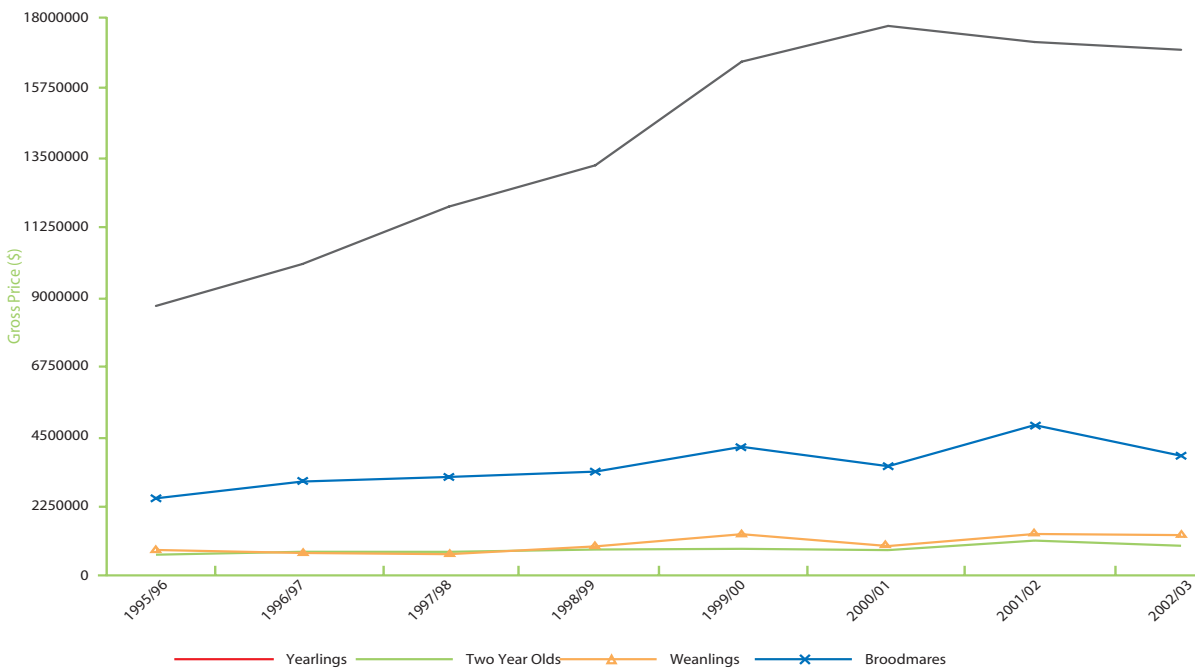


Chart 7. Australian Auction Sales 1995 - 2003 - Gross Sales



Imports & Exports

Australian bloodstock is well regarded throughout the world and this high standing was enhanced this year with the performances in England of Choisir, which created considerable international interest in Australian breeding. With a large amount of shuttle stallions now visiting Australia, the value and breeding of our bloodstock is now more than ever shaped by international bloodstock trends.



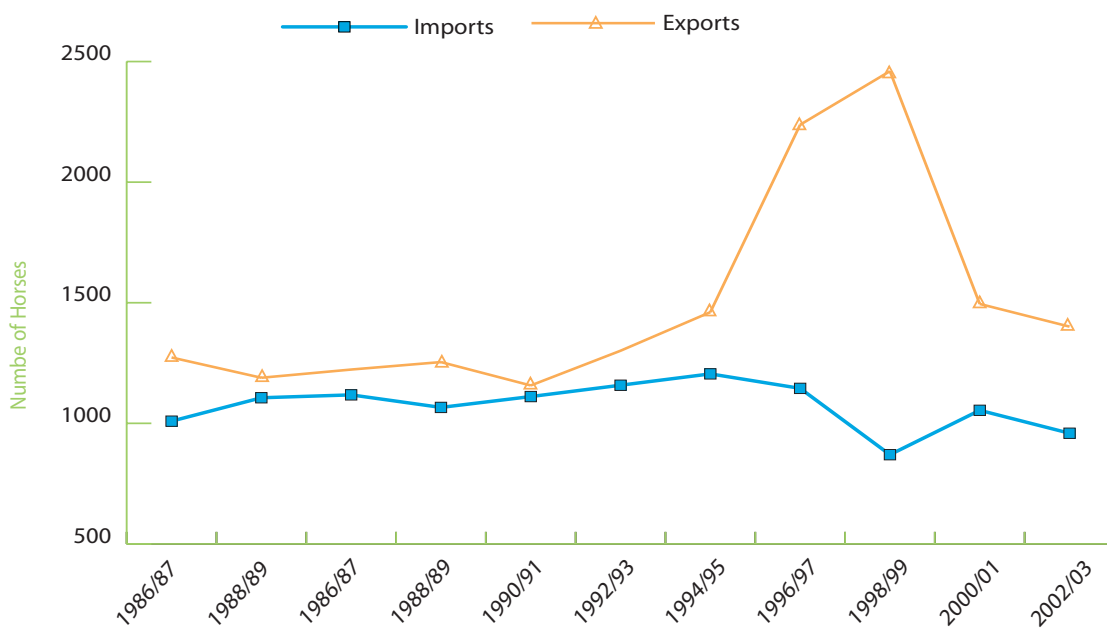
Table 32. Exported and Imported Bloodstock 1993-2003

	1993/94	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03
EXPORTS	1189	1223	1254	1157	1301	1461	2238	2460	1495	1401
IMPORTS	1157	1163	1066	1111	1158	1205	1145	870	1054	959

Note: These figures only include permanently imported bloodstock

Source: Australian Stud Book

Chart 8. Imports & Exports of Australian Bloodstock 1993 - 2003





Industry Trends



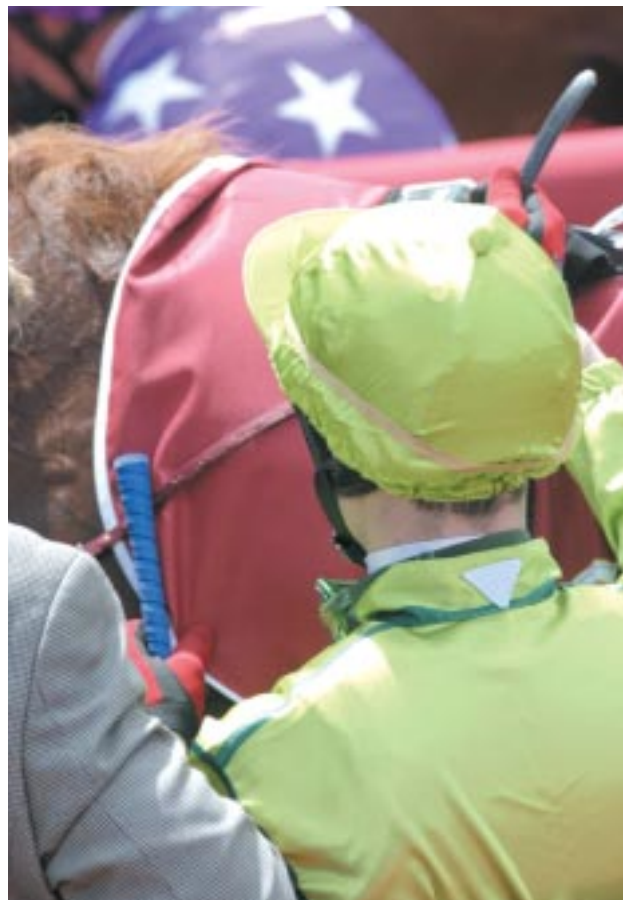
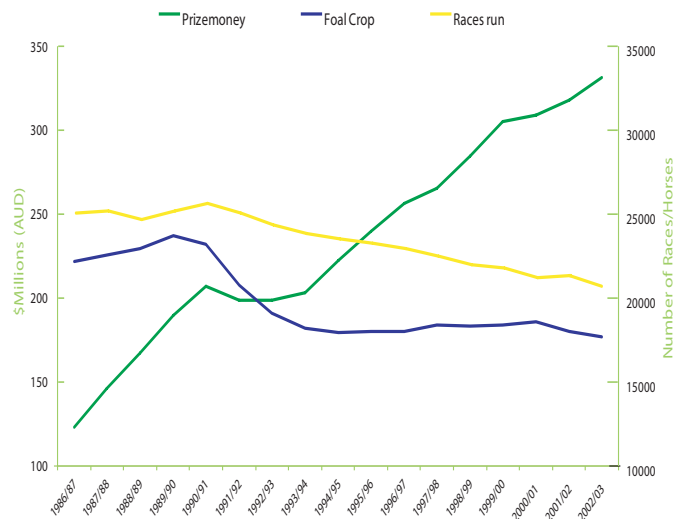
Industry Trends

The most significant change this year was the lift in total prizemoney offered, which increased to over \$331 million. This resulted in the average prizemoney per race rising to its highest ever level in the history of Australian racing which in turn ensured that there were more racehorses in Australia with earnings of over \$10,000 in the season than ever before.

Table 33. Races, Prizemoney and Foal Crops 1986-2003

Season	Foal crop	Races	Prizemoney
1986/87	22,191	25,096	\$123,323,208
1987/88	22,587	25,163	\$146,093,956
1988/89	22,921	24,699	\$167,332,361
1989/90	23,697	25,214	\$189,959,689
1990/91	23,195	25,614	\$206,941,856
1991/92	20,780	25,062	\$198,881,972
1992/93	19,080	24,390	\$198,974,835
1993/94	18,207	23,840	\$202,998,634
1994/95	17,972	23,503	\$222,539,649
1995/96	18,020	23,280	\$239,972,381
1996/97	18,006	22,935	\$256,430,123
1997/98	18,416	22,498	\$265,459,673
1998/99	18,355	22,018	\$284,811,671
1999/00	18,406	21,764	\$305,235,336
2000/01	18,608	21,190	\$308,792,081
2001/02	17,990	21,324	\$318,150,688
2002/03	17,676	20,702	\$331,472,666

Chart 9. Races, Prizemoney and Foal Crops 1986-2003



Prizemoney Trends Trends

Table 34. Stakes & Standard Race Prizemoney 1992 – 2003

Year	Stakes Race Prizemoney	Standard Race Prizemoney	Total Prizemoney
1992/93	\$57,261,052	\$141,713,783	\$198,974,835
1993/94	\$57,365,405	\$145,633,299	\$202,998,634
1994/95	\$59,266,405	\$163,273,244	\$222,539,649
1995/96	\$64,119,891	\$175,852,490	\$239,972,381
1996/97	\$68,365,441	\$188,064,682	\$256,430,123
1997/98	\$73,192,449	\$192,267,224	\$265,459,673
1998/99	\$80,302,105	\$204,509,566	\$284,811,671
1999/00	\$89,148,035	\$216,087,301	\$305,235,336
2000/01	\$88,461,650	\$220,330,431	\$308,792,081
2001/02	\$96,166,080	\$221,984,608	\$318,150,688
2002/03	\$100,962,330	\$230,510,336	\$331,472,666

Chart 10. Stakes & Standard Race Prizemoney 1992 – 2003

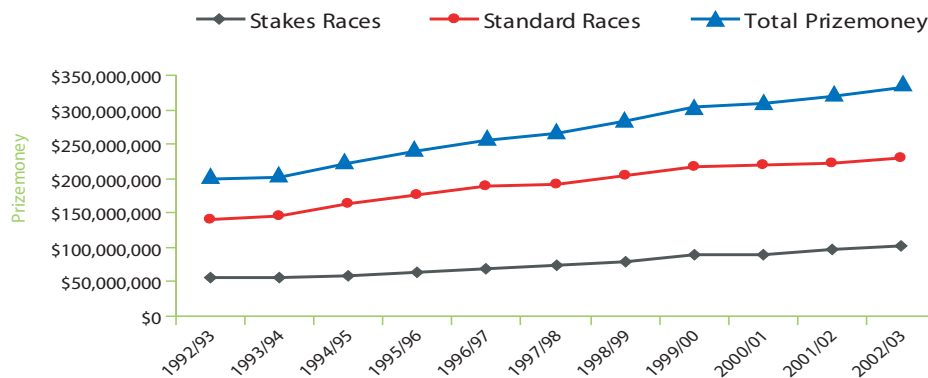


Table 35. Prizemoney Earned by Each Individual Starter 1993 – 2003

YEAR	0\$	\$1 - \$9,999	\$10,000-\$99,999	\$100,000-\$499,000	\$500,000 +	TOTAL
1993/1994	11765	19393	4149	173	17	35497
1994/1995	10868	18843	4633	177	19	34540
1995/1996	10235	18116	4965	213	22	33551
1996/1997	9555	17310	5427	220	29	32541
1997/1998	9481	16722	5548	245	24	32020
1998/1999	9530	16313	5902	264	30	32039
1999/2000	9487	15914	6221	291	38	31951
2000/2001	9646	15429	6194	330	38	31637
2001/2002	9945	15006	6378	333	40	31702
2002/2003	10127	14453	6631	386	42	31639



Table 36. Metropolitan & Country Race Trends 1991 – 2003

Year	Meetings	Metro Races	Country Races	Total Races
1991/92	3695	4788	20274	25062
1992/93	3589	4896	19494	24390
1993/94	3463	4884	18956	23840
1994/95	3386	4898	18605	23503
1995/96	3335	4915	18365	23280
1996/97	3274	4830	18105	22935
1997/98	3203	4957	17541	22498
1998/99	3110	5056	16962	22018
1999/00	3050	5070	16694	21764
2000/01	2964	4966	16224	21190
2001/02	2990	4966	16328	21324
2002/03	2907	4653	16049	20702

Chart 11. Australian Meetings and Races Trends 1991 – 2003

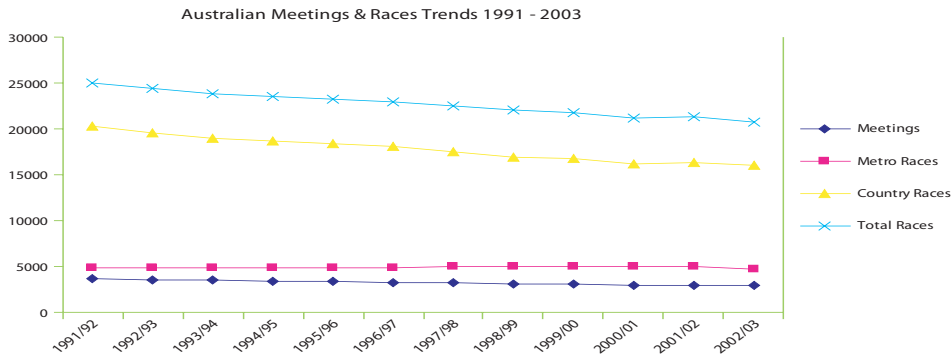


Table 37. Age of Individual Horses Racing 1993 – 2003

	2YO	3YO	4YO	5YO	6YO	7YO	8YO +	TOTAL
1993/94	4946	9978	8783	5766	3237	1585	1202	35497
1994/95	4687	9359	8694	5760	3282	1603	1155	34540
1995/96	4633	8625	8171	5946	3322	1721	1133	33551
1996/97	4631	8503	7500	5481	3485	1719	1222	32541
1997/98	4601	8531	7383	5105	3274	1832	1294	32020
1998/99	4519	8764	7524	5099	2982	1773	1378	32039
1999/2000	4262	8996	7612	5127	2988	1580	1386	31951
2000/2001	4014	8785	7945	5037	3036	1571	1249	31637
2001/2002	3852	8752	7878	5337	3043	1608	1232	31702
2002/2003	3939	8579	7897	5259	3160	1599	1206	31639



Table 38. Number of Individual Runners per Season 1993 – 2003

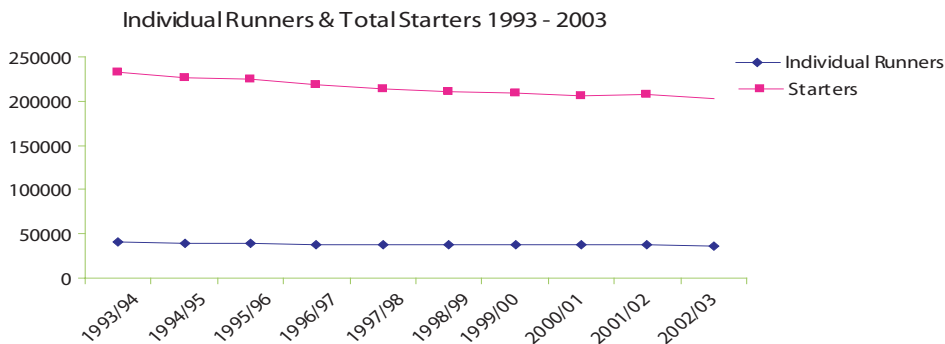
YEAR	VIC	NSW	SA	TAS	QLD	WA	NT	AUSTRALIA	DUALS
1993/94	9297	13150	3487	1131	9537	3466	557	40625	5128
1994/95	9039	12695	3397	1085	9460	3516	602	39794	5254
1995/96	8865	12164	3322	1055	9186	3545	642	38779	5228
1996/97	9035	11492	3247	1005	8984	3426	577	37766	5225
1997/98	9105	11146	3192	989	8788	3339	558	37117	5097
1998/99	9103	11059	3262	988	8908	3385	513	37218	5179
1999/2000	9265	11238	3193	936	8677	3352	542	37203	5251
2000/2001	9435	11112	3256	916	8479	3234	561	36993	5356
2001/2002	9466	10973	3256	980	8584	3251	541	37051	5349
2002/2003	9539	10710	3188	1010	8564	3163	584	36758	5119

Note: Duals refers to the number of horses starting in more than 1 state.

Table 39. Number of Starters per Season 1993 – 2003

	VIC	NSW	SA	TAS	QLD	WA	NT	AUSTRALIA
1993/94	49102	73234	17593	7270	58883	22714	3363	232159
1994/95	46894	70053	17205	7027	58694	22525	3741	226139
1995/96	48340	67977	16586	7021	57642	23858	3809	225233
1996/97	49689	63534	15779	6550	56594	23183	3530	218859
1997/98	49435	60580	15715	6341	55545	22183	3323	213122
1998/99	48960	60154	15691	6610	54391	22259	3218	211283
1999/2000	48743	61183	14800	5903	53058	21931	3009	208627
2000/2001	49848	59327	14491	6127	51990	21357	3307	206447
2001/2002	48861	59201	15207	6032	52210	22274	3085	206870
2002/2003	49144	56773	15176	6371	51534	21170	3143	203311

Chart 12. Number of Individual Runners & Total Starters 1993 – 2003





Ratings



Champion Racehorses

The Australia-New Zealand Classifications represents, on an annual basis by way of an agreed criteria, the assessments of the quality performers from the Australasian thoroughbred racing season.

For consideration a horse must have won or been placed to sixth in a Group event or won a Listed race in Australia, New Zealand or another performance worthy of inclusion.

The weight allotted each horse represents an assessment for a race within the indicated distance range at the end of the racing season in July.



Table 40. Champion Racehorses by Ratings 1980 - 2003

Year	Horse	Age/Sex/Wgt	Year	Horse	Age/Sex/Wgt
2003	Northerly	6G - 124	1991	Better Loosen Up	5G - 128
2002	Sunline (NZ)	6M - 124	1990	Almaarad (IRE)	7H - 124
2001	Sunline (NZ)	5M - 126	1989	Beau Zam (NZ)	4H - 122
2000	Sunline (NZ)	4M - 124	1988	Rubiton	4H - 125
1999	Might and Power (NZ)	5G - 128	1987	Bonecrusher (NZ)	4G - 125
1998	Might and Power (NZ)	4G - 127	1986	Bonecrusher (NZ)	3G - 122
1997	Saintly (NZ)	4G - 125	1985	Red Anchor (NZ)	3C - 121
1996	Octagonal (NZ)	3C - 122	1984	Emancipation	4M - 123
1995	Jeune (GB)	6H - 124	1983	Gurner's Lane (NZ)	4G - 124
1994	Durbridge	6H - 122	1982	Kingston Town	5G - 127
1993	Schillaci	4G - 124	1981	Kingston Town	4G - 128
1992	Let's Elope (NZ)	4M - 124	1980	Dulcify (NZ)	4G - 126
	Super Impose	7G - 124			

Table 41. Australian Race Classifications 2002/2003

Rating	Date	Track	Race Name	GP	Weight Conds	Dist (M)	Track Rating	Dist Categ	Winning Horse	Age	Sex
120	27-Oct-02	MVAL	WS Cox Plate	1	Wfa	2040	G	I	NORTHERLY (AUS)	6	G
113.8	20-Oct-02	CAUL	Caulfield Cup	1	Hcap	2400	G	L	NORTHERLY (AUS)	6	G
112.3	30-Mar-03	RHIL	Ranvet Stakes	1	Wfa	2000	G	I	REPUBLIC LASS (AUS)	4	M
111.5	6-Apr-03	RHIL	George Ryder Stakes	1	Wfa	1500	G	M	LONHRO (AUS)	4	H
111	29-Sep-03	RAND	George Main Stakes	1	Wfa	1600	G	M	DEFIER (AUS)	5	G
110.8	6-Nov-02	FLEM	Melbourne Cup	1	Hcap	3200	F	E	MEDIA PUZZLE (USA)	6	G
110.8	13-Oct-02	CAUL	Schillaci Stakes	2	Wfa	1000	G	S	SPINNING HILL (AUS)	6	M
110.3	27-Oct-02	MVAL	AJ Moir Stakes	2	Wfa	1000	G	S	SPINNING HILL (AUS)	6	M
110.3	4-May-03	RAND	Queen Elizabeth Stakes	1	WFA	2000	E	I	LONHRO (AUS)	4	H
110	16-Mar-03	WFARM	Chipping Norton Stakes	1	Wfa	1600	G	M	LONHRO (AUS)	4	H
110	4-May-03	RAND	T.J.Smith Stakes	2	WFA	1200	E	S	SPINNING HILL (AUS)	6	M
109.5	3-Nov-02	FLEM	L.K.S.Mackinnon Stakes	1	Wfa	2000	G	I	LONHRO (AUS)	4	H
109.3	23-Mar-03	MVAL	Australia Stakes	1	Wfa	1200	G	S	YELL (AUS)	3	G
109.3	13-Apr-03	RHIL	BMW Tancred Stakes	1	Wfa	2400	G	L	FREEMASON (AUS)	6	G
109.3	6-Oct-02	FLEM	Turnbull Stakes	2	SWP	2000	E	I	NORTHERLY (AUS)	6	G
109.3	13-Oct-02	CAUL	Yalumba Stakes	1	Wfa	2000	G	I	LONHRO (AUS)	4	H
108.8	20-Apr-03	RAND	Doncaster Handicap	1	Hcap	1600	S	M	GRAND ARMEE (AUS)	4	G
108.8	18-May-03	DOOM	Doomben 10,000	1	Wfa	1350	G	S	BEL ESPRIT (AUS)	3	C
108.8	23-Sep-02	CAUL	Underwood Stakes	1	Wfa	1800	E	M	NORTHERLY (AUS)	6	G
108.3	15-Sep-02	MVAL	Manikato Stakes	1	Wfa	1200	G	S	SPINNING HILL (AUS)	6	M

Note - Race rating derived by averaging the horse rating of the first four placegetters.



ANZ Classifications 2002/2003 2002/2003

Table 42. Australia- New Zealand Classifications 2002/2003 – Two Year Olds

Rating	Categ	Horse	Age	Sex	Date	Track	Country	Finish	Race	Group	Dist
105	M	HASNA (AUS)	2	F	22-Apr-03	RAND	AUS	1	Sires Produce S.	1	1400
102	S	POLAR SUCCESS (AUS)	2	F	13-Apr-03	RHIL	AUS	1	Golden Slipper S.	1	1200
101	M	MAROFITY (NZ)	2	G	06-Apr-03	AWAPUNI	NZ	1	Manawatu Sires Prod.	1	1400
99	S	HOW FUNNY (AUS)	2	F	13-Apr-03	RHIL	AUS	2	Golden Slipper S.	1	1200
98	M	KATANA (NZ)	2	F	06-Apr-03	AWAPUNI	NZ	2	Manawatu Sires Prod.	1	1400
98	M	WINESTOCK (AUS)	2	G	11-Mar-03	FLEM	AUS	1	VRC Sires'	1	1400
97	S	MURPHY'S BLU BOY (AUS)	2	C	28-Jan-03	CAUL	AUS	1	Blue Diamond C&G Prev.	3	1000
97	S	SHAMEKHA (AUS)	2	F	13-Apr-03	RHIL	AUS	4	Golden Slipper S.	1	1200
96	S	ALASTRO (AUS)	2	C	02-Mar-03	ELLS	NZ	2	Sires' Produce S.	1	1200
96	M	AMBULANCE (AUS)	2	G	01-Jun-03	EFARM	AUS	1	QTC Sires Produce S.	1	1400
96	S	PAY MY BAIL (NZ)	2	F	26-Apr-03	AVON	NZ	1	NZB Fillies S.	4	1200

Table 43. Australia- New Zealand Classifications 2002/2003 – Three Year Olds

Rating	Categ	Horse	Age	Sex	Date	Track	Country	Finish	Race	Group	Dist
118	S	CHOISIR (AUS)	3	C	22-Jun-03	R.ASCOT	GB	1	Golden Jubilee S.	1	1200
113	S	YELL (AUS)	3	G	23-Mar-03	MVAL	AUS	1	Australia S.	1	1200
112	S	BEL ESPRIT (AUS)	3	C	18-May-03	DOOM	AUS	1	Doomben 10,000	1	1350
111	M	HELENUS (AUS)	3	C	13-Oct-02	CAUL	AUS	1	Caulfield Guineas	1	1600
111	M	PRIVATE STEER (AUS)	3	F	08-Jun-03	EFARM	AUS	1	Stradbroke H.	1	1400
109	M	BOLLINGER (AUS)	3	F	30-Mar-03	RHIL	AUS	1	Coolmore Classic	1	1500
109	L	CLANGALANG (AUS)	3	C	20-Apr-03	RAND	AUS	1	Australian Derby	1	2400
109	S	SNOWLAND (AUS)	3	C	20-Apr-03	RAND	AUS	1	The Galaxy	1	1100
108	M	PLATINUM SCISSORS (AUS)	3	C	08-Sep-02	RAND	AUS	2	Chelmsford S.	2	1600
106	M	INNOVATION GIRL (AUS)	3	F	09-Feb-03	CAUL	AUS	3	C F Orr Stakes	1	1400
106	I	MUMMIFY (AUS)	3	G	06-Apr-03	RHIL	AUS	2	Rosehill Guineas	1	2000
106	S	PLANCHET (AUS)	3	C	16-Mar-03	WFARM	AUS	1	Liverpool City Cup	3	1200
106	I	SUNDAY JOY (AUS)	3	F	06-Apr-03	RHIL	AUS	3	Rosehill Guineas	1	2000

Table 44. Australia- New Zealand Classifications 2002/2003 – Four Year Olds and Upwards

Rating	Categ	Horse	Age	Sex	Date	Track	Country	Finish	Race	Group	Dist
124	I	NORTHERLY (AUS)	6	G	27-Oct-02	MVAL	AUS	1	WS Cox Plate	1	2040
120	I	DEFIER (AUS)	5	G	27-Oct-02	MVAL	AUS	2	WS Cox Plate	1	2040
120	I	GRANDERA (IRE)	5	H	27-Oct-02	MVAL	AUS	3	WS Cox Plate	1	2040
119	E	VINNIE ROE (IRE)	5	H	06-Nov-02	FLEM	AUS	4	Melbourne Cup	1	3200
118	I	LONHRO (AUS)	4	H	13-Oct-02	CAUL	AUS	1	Yalumba Stakes	1	2000
117	I	SUNLINE (NZ)	7	M	13-Oct-02	CAUL	AUS	2	Yalumba Stakes	1	2000
116	S	RUBITANO (AUS)	5	G	03-Nov-02	FLEM	AUS	1	Victoria Racing Club S.	1	1200
116	S	SPINNING HILL (AUS)	6	M	04-May-03	RAND	AUS	1	T.J.Smith S.	2	1200
115	I	REPUBLIC LASS (AUS)	4	M	30-Mar-03	RHIL	AUS	1	Ranvet S.	1	2000
114	M	MAGICAL MISS (AUS)	4	M	23-Sep-02	CAUL	AUS	2	Underwood S.	1	1800
113	S	FALVELON (AUS)	6	H	13-Oct-02	CAUL	AUS	2	Schillaci S.	2	1000
113	L	FREEMASON (AUS)	6	G	13-Apr-03	RHIL	AUS	1	BMW Tancred S.	1	2400
113	M	UNIVERSAL PRINCE (AUS)	5	H	08-Sep-03	RAND	AUS	3	Tramway H.	3	1400
112	S	BELLE DU JOUR (AUS)	5	M	09-Mar-03	FLEM	AUS	1	Newmarket H.	1	1200
112	M	EXCELLERATOR (AUS)	4	G	29-Sep-02	RAND	AUS	2	George Main Stakes	1	1600
111	M	DASH FOR CASH (AUS)	4	H	20-Apr-03	RAND	AUS	2	Doncaster H.	1	1600
111	L	FIELDS OF OMAGH (AUS)	5	G	20-Oct-02	CAUL	AUS	2	Caulfield Cup	1	2400
111	M	GRAND ARMEE (AUS)	4	G	20-Apr-03	RAND	AUS	1	Doncaster H.	1	1600
111	E	MEDIA PUZZLE (USA)	6	G	06-Nov-02	FLEM	AUS	1	Melbourne Cup	1	3200
111	M	PERNOD (NZ)	5	M	23-Sep-03	CAUL	AUS	1	Invitation S.	1	1400
111	M	SHOGUN LODGE (AUS)	6	G	16-Mar-03	WFARM	AUS	2	Chipping Norton S.	1	1600

Note - Distance Categories
 Short - <1400M
 Middle - 1401m - 1800m
 Intermediate - 1801m - 2199m
 Long - 2200m - 2799m
 Extended - >2800m



Top Rated Horses Over Time Over Time

The ANZ Classifications are an accurate tool in comparing the merits of horse's performances over time. From season 2000/01 onwards the weights of those horses listed have been aligned with those weights of the other age categories and weights prior to this season have been retrospectively adjusted in the list below.

Table 45. Highest Rating Two Year Olds 1994 - 2003

Year	2yo - 1200 metres	Age	Wgt
2003	HASNA	2F	105
2002	VICTORY VEIN	2F	107
2001	VISCOUNT	2C	106
2000	ASSERTIVE LAD	2G	107
1999	ALIGN	2C	107
1998	PROWL	2G	107
1997	ENCOUNTER	2C	111
1996	MERLENE	2F	111
1995	OCTAGONAL (NZ)	2C	108
1994	ST. COVET	2C	110

Table 46. Highest Rating Three Year Olds by Distance 1994 - 2003

Year	3yo Sprint (to 1400m)	Age Sex	Wgt	3yo Middle (1401 - 1800m)	Age Sex	Wgt	3yo Intermediate (1801<2200m)	Age Sex	Wgt	3yo Long (2200m & beyond)	Age Sex	Wgt
2003	CHOISIR	3C	118	BEL ESPRIT	3C	112	HELENUS	3C	108	CLANGALANG	3C	109
2002	MISTEGIC	3G	113	LONHRO	3C	114	VISCOUNT (AUS)	3C	120	DON EDUARDO (NZ)	3C	112
2001	NORTH BOY	3G	113	ASSERTIVE LAD	3G	116	UNIVERSAL PRINCE	3C	111	UNIVERSAL PRINCE	3C	116
2000	ASSERTIVE LAD	3G	112	REDOUTE'S CHOICE	3C	116				FAIRWAY	3G	114
1999	ISCA	3F	114	TESTA ROSSA	3C	116				SKY HEIGHTS (NZ)	3G	116
1998	GENERAL NEDIYM	3C	118	SKY HEIGHTS (NZ)	3G	116				GOLD GURU	3G	118
1997	MOUAWAD (NZ)	3C	116	SUNLINE (NZ)	3F	116				EBONY GROSVIE (NZ)	3C	113
1996	OUR MAIZCAY (NZ)	3C	116	ENCOUNTER	3C	118				GREAT COMMAND (NZ)**	3G	113
1995	DANEWIN	3C	114	GOLD GURU	3G	118				OCTAGONAL (NZ)	3C	122
1994	ANGST	3F	108	MOUAWAD (NZ)	3C	118				DANEWIN	3C	114
	JETBALL	3C	108	OCTAGONAL (NZ)	3C	122				MAHOGANY	3G	119
	KENVAIN	3C	108	MAHOGANY	3G	119				MAHOGANY (AUS)	3G	119

Table 47. Highest Rating Four Year Olds and Over by Distance 1994 - 2003

Year	4yo+ Sprint (to 1400m)	Age Sex	Wgt	4yo+ Middle (1401 - 1800m)	Age Sex	Wgt	4yo+Intermediate (1801<2200m)	Age Sex	Wgt	4yo+ Long/Extended (2200m & beyond)	Age Sex	Wgt
2003	RUBITANO	5G	116	LONHRO	4H	117	NORTHERLY	6G	124	NORTHERLY	6G	122
2002	SPINNING HILL	6M	116	SUNLINE (NZ)	6F	124	NORTHERLY	5G	122	ETHEREAL (NZ)	4M	119
2001	FALVELON	5H	115	SUNLINE (NZ)	5F	126	SUNLINE (NZ)	5M	126	FAIRWAY	4G	115
2000	SUNLINE (NZ)	4M	121	SUNLINE (NZ)	4F	124				TIE THE KNOT	6G	115
1999	DANE RIPPER	5M	119	MIGHT AND POWER (NZ)	5G	128				TIE THE KNOT	5G	120
1998	MIGHT AND POWER (NZ)	4G	120	MIGHT AND POWER (NZ)	4G	126				MIGHT AND POWER (NZ)	5G	127
1997	MAHOGANY	6G	121	SAINTLY	4G	125				MIGHT AND POWER (NZ)	4G	127
1996	HAREEBA	5G	117	DORIEBUS (NZ)	5G	119				SAINTLY	4G	125
1995	JEUNE (GB)	6H	122	MAHOGANY	5G	119				DORIEBUS (NZ)	4G	120
1994	PRIMACY	4G	117	MAHOGANY	5G	119				VINTAGE CROP (IRE)	9G	120
				JEUNE (GB)	6H	124				JEUNE (GB)	6H	124
				DURBRIDGE	6H	122				VINTAGE CROP (IRE)	7G	120

Note: GROUP ONE WINNERS ARE SHOWN IN BOLD CAPITALS.
 Highest Rated Horse in age group listed in Bold Type
 ** Indicates horse accredited through New Zealand Group Racing system





Betting



Wagering & Gaming Turnover

Table 48. Thoroughbred Wagering Turnover 2002/2003

Wagering Form	NSW (\$M)	VIC (\$M)	QLD** (\$M)	SA** (\$M)	WA (\$M)	TAS (\$M)	ACT** (\$M) ^	NT** (\$M) +	Total (\$M)
TAB - Off Course	2,347.50	1,552.22	921.64	369.74	476.34	168.94	76.99	50.29	5,963.66
- Phone	385.00	516.78	184.13	43.91	44.85	26.41	19.61	9.29	1,229.99
- Internet	157.00	#	87.43	20.85	20.01	1.19	3.49	4.41	294.37
TOTE - On Course	230.00	173.94	92.64	31.48	47.69	3.33	5.95	16.28	601.31
Total Pari-Mutuel	3,119.50	2,242.95	1,285.83	465.98	588.89	199.87	106.04	80.27	8,089.33
Bookmakers - On Course	404.93	293.68	191.22	46.59	97.53	2.27	9.27	2.52	1,045.51
- Phone	180.30	186.96	93.01	27.41	24.34	0.04	21.09	416.6	951.00
- Internet	0.55	0.00	0.00	0.00	0.00	0.00	19.88	416.6	438.28
Total Bookmakers	585.78	480.64	284.23	74.00	121.87	2.31	50.24	835.72	2,434.79
Total Wagering	3,705.28	2,723.59	1,570.06	539.98	710.76	202.18	156.27	915.99	10,524.11

Notes:

Included in phone total

** Figures approximated as breakup of TAB Off Course Turnover was not provided. Phone turnover approximately 73% and Internet approximately 27% of combined figures. Thoroughbred Phone & Internet Turnover approximated at 74% of all Phone Turnover and 95% of all Internet Turnover

^ On Course Turnover figure for ACT Thoroughbred Racing estimated to be 85% of Total On Course turnover

+ NT Bookmakers Turnover allocated 49.85% to Phone, 49.85% to Internet and 0.3% to on course.

Source: TAB and Tote turnover provided by the TAB in each State

Bookmaking figures provided by Government Department of Racing in each State (QLD bookmakers turnover from Queensland Racing).

Table 49. Gaming Turnover by State, 2001/2002 Financial Year

Gaming Form	NSW (\$M)	VIC (\$M)	QLD (\$M)	SA (\$M)	WA (\$M)	TAS (\$M)	ACT (\$M)	NT (\$M)	AUSTRALIA
Lottery	103.6	13.9	1.7	-	-	1.3	2.4	N/A	122.9
Lotto, Tattsлото	782.0	763.1	502.3	210.5	379.7	54.6	34.2	30.1	2,756.6
Instant Lottery	189.9	55.9	220.9	37.9	73.6	8.5	6.1	3.3	596.1
Pools	7.8	2.0	3.3	0.6	1.4	0.2	0.2	0.1	15.5
Casino	3,153.6	8,384.0	5,640.5	377.1	1,388.9	910.9	90.2	722.7	20,667.8
Minor Gaming	415.0	N/A	N/A	19.4	50.1	5.7	-	-	490.2
Keno	N/A	28.5	237.2	64.8	-	64.6	2.2	-	397.5
Poker Machines	42,842.7	25,427.7	8,544.5	5,225.1	-	853.3	1,855.2	368.7	85,117.3
Interactive Gaming	-	-	N/A	-	-	2.5	-	318.6	321.0
Total	47,494.6	34,675.2	15,150.5	5,935.4	1,893.7	1,901.6	1,990.6	1443.4	11,0485.0

Source: Tasmanian Gaming Commission, Australian Gambling Statistics 1972-73 to 2001-02